

## **LLNS Insurance Plan Default Beneficiaries**

*Beneficiary* means the natural person or persons designated by a Member to receive death benefits upon the death of the Member.

*Primary Beneficiary* is the person or entity (if allowable) you choose to receive your life insurance proceeds. Payment will be made in equal shares, unless otherwise specified. In the event that a designated primary beneficiary predeceases the insured, the proceeds will be paid to the remaining primary beneficiaries (if any) in equal shares or all to the sole remaining primary beneficiary.

*Secondary Beneficiary* is the person(s) or entity you choose to receive your life insurance proceeds. If the primary beneficiary(ies) die (or the entity dissolves) before you die. Payment will be made in equal shares unless otherwise specified. In the event that a designated secondary beneficiary predeceases the insured, the proceeds will be paid to the remaining secondary beneficiaries in equal shares or all to the sole remaining secondary beneficiary.

If no beneficiaries are designated by the employee, any proceeds will be paid out per plan defaults as described below:

### **LLNS Paid Life and Supplemental Life Insurances**

If there is a Beneficiary under a Coverage, any death benefit is payable to that Beneficiary, Any amount of insurance under a coverage for which there is no Beneficiary at your death will be payable to the first of the following: Your

- a) surviving spouse or Registered Domestic Partner;
- b) surviving child(ren) (defined as natural born, adopted, or children for whom you have legal guardianship) (child or children of a pre-deceased child shall take the share of such child by representation);
- c) surviving parents in equal shares;
- d) surviving siblings in equal shares,
- e) estate.

This order will apply unless otherwise provided in the Limits on Assignments

### **Single Sum Death Benefit (TCP1 Pension Plan)**

An entity, such as a corporation, a charity, a trust (or trustee on behalf of a trust) may not be named as a Beneficiary for the Single Sum Death Benefit (TCP1 Pension Plan). A Beneficiary designation must be made in the manner and in accordance with procedures established by the Plan Administrator and must be received by the Plan Administrator prior to the Member's death. In the case of a married Member, the designation of a Beneficiary other than such Member's Spouse shall not be valid unless the following conditions are met:

- a) The designation names the non-Spouse Beneficiary;
- b) The Member's Spouse consents to the non-Spouse Beneficiary in writing; and
- c) The Spouse's consent is witnessed by a Plan representative or notary.

If the Member does not name a Beneficiary or if the designation of Beneficiary is no longer effective, the person or persons (on a share and share alike basis) in the first of the following categories in which there is a survivor shall be the Beneficiary:

- a) Spouse of the Member;
- b) a domestic partner of the Member as identified in a valid registration with the Employer in accordance with its human resource procedures;
- c) child or children, including adopted child or children, of the Member (child or children of a deceased child shall take the share of such child by representation);
- d) parent or parents of the Member; or
- e) sibling or siblings of the Member.

If there is no such survivor, any death payment shall be paid to the Member's estate.  
Any Beneficiary designation shall be deemed modified if necessary to comply with a Qualified Domestic Relations Order.

### **Accidental Death & Dismemberment and Business Travel Insurance**

Details will follow at a later date.

### **Fidelity 401(k)**

If the Member does not name a Beneficiary or if the designation of Beneficiary is no longer effective, the person or persons (on a share and share alike basis) in the first of the following categories in which there is a survivor shall be the Beneficiary:

- f) Spouse of the Member;
- g) a domestic partner of the Member as identified in a valid registration with the Employer in accordance with its human resource procedures;
- h) child or children, including adopted child or children, of the Member (child or children of a deceased child shall take the share of such child by representation);
- i) parent or parents of the Member; or
- j) sibling or siblings of the Member.

If there is no such survivor, any death payment shall be paid to the Member's estate.  
Any Beneficiary designation shall be deemed modified if necessary to comply with a Qualified Domestic Relations Order.